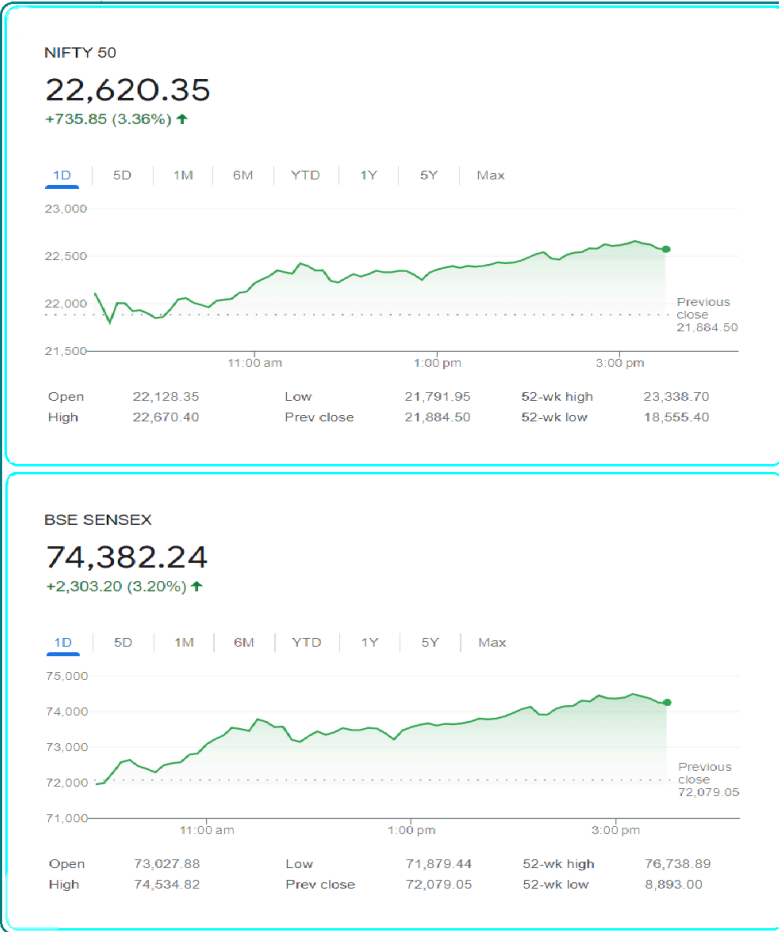


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	22620.35	21884.50	<b>3.36%</b>
<b>S&amp;P BSE SENSEX</b>	74382.24	72079.05	<b>3.20%</b>
<b>NIFTY MID100</b>	51266.70	49150.80	<b>4.30%</b>
<b>NIFTY SML100</b>	16289.40	15692.15	<b>3.81%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49054.60	46928.60	<b>4.53%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with substantial gains, recovering losses incurred from the crash of the prior session. The surge comes after the NDA pledged support for the alliance to form a government for the third term. The Nifty settled above 22,600 level.
- The S&P BSE Sensex soared 2,303.19 points or 3.20% to 74,382.24. The Nifty 50 index surged 735.85 points or 3.36% to 22,620.35.
- The S&P BSE Mid-Cap index rallied 4.41% and the S&P BSE Small-Cap index added 2.93%.
- On the BSE, 2,601 shares rose and 1,219 shares fell. A total of 98 shares were unchanged.
- Among the sectoral indices, the Nifty Metal index (up 5.75%), the Nifty Private Bank index (up 5.13%) and the Nifty Auto index (up 4.70%) outperformed the Nifty 50 index. Meanwhile, the Nifty Oil & Gas index (up 2.18%), the Nifty IT index (up 2.39%) and the Nifty Realty index (up 2.53%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **39374** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **June** series has been witnessed in **LT, BPCL, HAL**.
- **Unwinding** position for the **June** series has been witnessed in **WIPRO, TATACONSUM, CANFINHOME, BATAINDIA**.

(Source: Capitaline F&O)

NIFTY AUTO	24283.75	23193.30	4.70%
NIFTY FMCG	57567.40	55172.50	4.34%
NIFTY IT	33087.95	32315.55	2.39%
NIFTY METAL	9496.60	8980.15	5.75%
NIFTY PHARMA	19281.25	18603.15	3.65%
NIFTY REALTY	1000.80	976.10	2.53%
BSE CG	65643.28	64829.31	1.26%
BSE CD	55496.42	53589.04	3.56%
BSE Oil & GAS	27361.80	26743.87	2.31%
BSE POWER	7309.44	7103.78	2.90%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38490.17	38837.46	-0.89%
HANG SENG	18424.96	18444.11	-0.10%
STRAITS TIMES	3330.01	3338.94	-0.27%
SHANGHAI	3065.40	3091.20	-0.83%
KOSPI	2689.50	2662.10	1.03%
JAKARTA	6947.67	7099.31	-2.14%
TAIWAN	21484.88	21356.62	0.60%
KLSE COMPOSITE	1608.53	1615.40	-0.43%
ALL ORDINARIES	8022.20	7994.10	0.35%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	186799.85	271245.43
NSE F&O	61123935.18	41539538.81

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5656.26

(Source: [NSE](#))

## Corporate News

- **Lupin** announced that its European hub entity, Lupin Atlantis Holdings SA, has completed the acquisition of two well-known brands, Aarane™ in Germany and Nalcrom™ in Canada and the Netherlands, along with the associated trademark rights, from Sanofi.
- **Wipro** has partnered with Zscaler to launch Wipro Cyber X-Ray, an AI-assisted decision support platform.
- **SJVN** expects its under-construction 900 MW Arun-3 hydro-electric project in Nepal to start power generation from next year as nearly three-fourths of work has been completed.
- **Ashok Leyland** has launched the 'Sarathi Suraksha' Policy aimed at safeguarding the driver community, which insurance coverage of up to Rs 10 lakh.
- **Tata Motors** said its board has approved to set up a wholly-owned subsidiary to house commercial vehicles business. The company has proposed the name of the new unit as TML Commercial Vehicles Ltd (TMLCVL).
- **Air India** said it has partnered with Delhi Metro and Delhi airport to facilitate check-in for international air passengers at two metro stations in Delhi. The check-in and baggage drop facility at the Delhi airport allows passengers to check in their baggage at the metro station, giving the outstation travellers the option to explore the city baggage-free.
- **Tata Motors** said that the Board of Directors of Tata Motors, Tata Capital and Tata Motors Finance have approved a merger of Tata Motor Finance with Tata Capital through an NCLT scheme of arrangement.
- **GPT Infraprojects** shares increased in early trade on June 5, following an order worth Rs. 547 Crore from Rail Vikas Nigam.
- **NTPC** is reportedly planning to enter the nuclear energy sector by establishing a 10 GW capacity with an investment of Rs 1.5 lakh crore over the next 10 years.
- **LTI Mindtree** has enhanced its partnership with SAP to drive innovations tailored for complex manufacturing industries.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIPTS	1354.60	1248.95	8.46%
INDUSINDBK	1500.95	1391.50	7.87%
HINDALCO	695.25	649.05	7.12%
HEROMOTOCO	5658.50	5310.70	6.55%
M&M	2740.95	2572.90	6.53%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
NO RECORDS			

(Source: [Moneycontrol](#))

- **KEC International** announced that it has secured new orders of Rs 1,002 crore in its civil business in northern and southern India from renowned real estate developers.
- **Container Corporation of India** said that it has signed a memorandum of understanding (MoU) with Shipping Corporation of India (SCI) to provide seamless end to end logistics solution.
- **Delton Cables** announced that it has received an order of Rs 177.83 crore from Top EPC Companies under Revamped Distribution Sector Scheme (RDSS Scheme) for supply of power cables.
- **Shilpa Medicare** said that its wholly owned subsidiary, Shilpa Biologicals has filed its first Drug Master File (DMF) of recombinant Human Albumin 20% with the United States Food and Drug Administration.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China Caixin general composite PMI rose to 54.1 in May 2024 from 52.8 in April. The services PMI advanced to 54.0 in May 2024 from 52.5 in April.
- U.S. factory orders climbed by 0.7% from the previous month to \$588.2 billion in April of 2024, the same as in March.
- U.K. S&P Global UK Composite PMI fell to 53.0 in May 2024 from April's one-year high of 54.1. The services PMI fell to 52.9 in May of 2024 from the one-year high of 55 in the earlier month.
- Eurozone producer prices slid 5.7% on a yearly basis in April, weaker than the 7.8% drop in March. On a monthly basis, the decline in producer prices doubled to 1.0% from 0.5% in March.
- Eurozone HCOB composite PMI for May 2024 was slightly revised down to 52.2, compared with 51.7 in April. The services PMI was at 53.2 in May 2024, slightly down from a preliminary of 53.3 and 53.3 in April.
- Germany's HCOB composite PMI for May 2024 was revised up to 52.4, the highest in a year, from April's 50.6. The services PMI was revised higher to 54.2 in May 2024 from a preliminary of 53.9.
- France's industrial production advanced 0.5% on a monthly basis in April, reversing a 0.2% fall in the previous month. On a yearly basis, industrial production grew 0.9%, up from a 0.7% rise in March.

- France's HCOB composite PMI was revised slightly downward to 48.9 in May 2024, compared to April's reading of 50.5. The services PMI fell to 49.3 in May 2024, from 51.3 in the prior month.
- Japan au Jibun Bank composite PMI was revised upward to 52.6 in May 2024 after April's print of 52.3. The services PMI was revised higher to 53.8 in May 2024 from a preliminary figure of 53.6.
- Australia's gross domestic product expanded a seasonally adjusted 0.1% on quarter in the first quarter of 2024, following the upwardly revised 0.3% gain in the previous quarter (originally 0.2%). On an annualized basis, GDP grew 1.1% - following the upwardly revised 1.6% gain in the three months prior (originally 1.5%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 73.67/bbl (IST 17:00).
- INR strengthened to Rs. 83.37 from Rs. 83.53 against each US\$ resulting in daily change of 0.19%.
- India HSBC composite PMI fell to 60.5 in May 2024, revised down from the initial estimate of 61.7 and April's reading of 61.5. The services PMI was revised lower to 60.4 in May 2024 from 61.4 in the preliminary estimates and after a final 60.8 in the prior month.
- India's coal production rose by 10.15% to 83.91 million tonnes (MT) in May compared to 76.18 MT in the year-ago period.
- India's total foodgrain production is estimated at 3,288.52 lakh tonne in 2023-24, which is lower than 3,296.87 lakh tonnes of foodgrain production of 2022-23.
- India has taken Australia to arbitration at the WTO over changes to services commitments, impacting trade. The new regulations aim to lower global trade costs by \$125 billion.
- India's import of refined products from Russia increased by 14% in May, with naphtha imports tripling. State-run refiners brought in 77% more Russian products, but imports were lower than China and Europe.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 06/06/2024

Arshiya Limited	Financial results
Rashtriya Chemicals and Fertilizers Limited	Financial Results
Zee Entertainment Enterprises Limited	Fund Raising

(Source: NSE)

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